



# Product Assessment (1 of 2)

NAME \_\_\_\_\_

GROUP MEMBERS \_\_\_\_\_

1. Which product did each of you choose during each round? Why?

2. What are the advantages and disadvantages of each product?

**Product 1:** \_\_\_\_\_

*Advantages*

*Disadvantages*

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**Product 2:** \_\_\_\_\_

*Advantages*

*Disadvantages*

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## Product Assessment (2 of 2)

3. Which of the disadvantages are considered negative externalities? Which of the advantages are considered positive externalities?
  
  
  
  
  
  
  
  
  
  
4. At what stage in the product's life cycle do the negative externalities occur? (Hint: The life cycle stages are raw material extraction, processing, manufacturing, product use, and disposal.)
  
  
  
  
  
  
  
  
  
  
5. How can these externalities be reduced or internalized?
  
  
  
  
  
  
  
  
  
  
6. Who should be responsible for reducing negative externalities? Who should pay the extra cost? (For example, should the company or producer of the product pay? Should the users of the product pay? Should everyone pay through increased state or federal taxes or subsidies?)
  
  
  
  
  
  
  
  
  
  
7. Do the responses in your group for question 6 vary based on which product individuals in the group preferred?